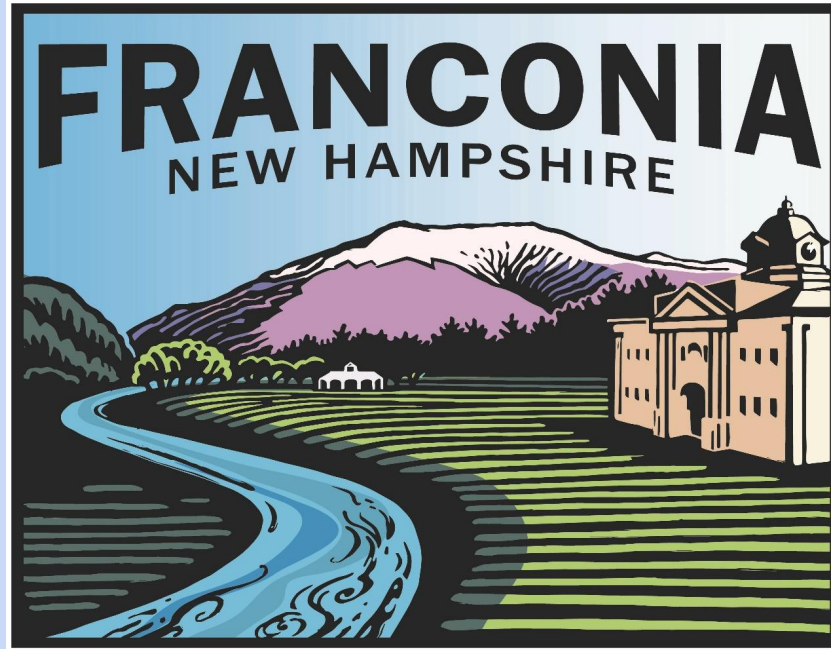


Budget Hearing 2023



February 13, 2023

Lafayette Regional School

Franconia's Assessed Value



Franconia's Valuation 2020:
\$291,207,993

Franconia's Valuation 2021:
\$414,590,267

Franconia's Valuation 2022:
\$419,661,745



FRANCONIA TAX RATE

2018-2022

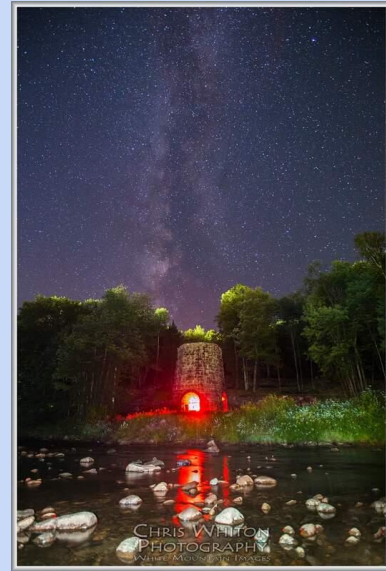
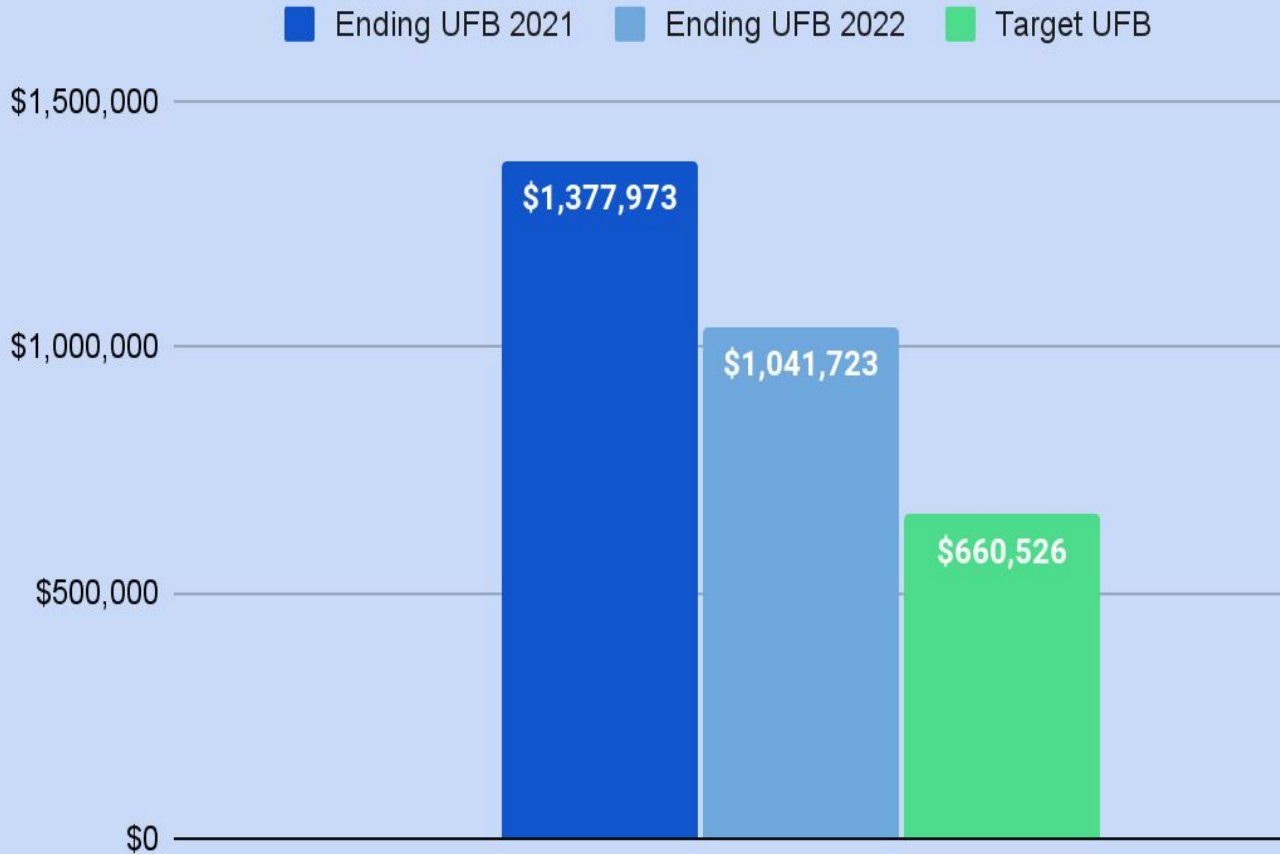
	2018	2019	2020	2021	2022
Town	\$6.00	\$6.01	\$6.47	\$4.27	\$4.26
County	\$1.98	\$1.87	\$1.88	\$1.34	\$1.34
Local Education	\$8.74	\$8.83	\$8.13	\$5.89	\$5.55
State Education	\$2.20	\$2.27	\$2.02	\$1.45	\$1.05
Total Tax Rate	\$18.92	\$18.98	\$18.50	\$12.95	\$12.20



FRANCONIA TAX RATE SETTING & INDIVIDUAL TAXES

	2020	2021	2022
Taxpayer Assessed Value (sample)	\$300,000	\$360,000	\$360,000
Town Assessed Value	\$291,207,993	\$414,590,267	\$419,661,745
Town Tax Effort	\$5,355,630	\$5,341,882	\$5,355,630
Town Tax Rate	\$18.50	\$12.95	\$12.20
Taxpayer's Annual Bill (sample)	\$5,550 (300,000 x 18.50)/1000	\$4,662 (360,000 x 12.95)/1000	\$4,392 (360,000 x 12.20)/1000

Unassigned Fund Balance 2022



2022 Operating Budget Review

2022 Approved Budget	2022 Actual Budget	Unspent Appropriations
\$1,949,322	\$1,882,841	\$66,480 (3.5%)

Explanation of Significant Unspent Appropriations

- Highway (~\$12k unspent)
- Police (appears ~\$17k unspent but this is not accurate)
 - Insurance (~\$17k unspent)
 - Welfare (~\$11k unspent)
 - Fire (~9k unspent)
 - Life Squad (~\$35k unspent)



2022 Operating Budget Review

Explanation of Underspent Appropriations

- Buildings and Grounds : ~\$12k overspent
 - Fuel, building maintenance and wages
- Legal: ~ \$7.7k overspent
 - Unanticipated costs
- Personnel: ~ \$21k overspent
 - Payroll tax and health insurance





General Notes on 2023 Proposed Budget

- **Proposed 3% cost of living increase to salaries**
- **Fuel costs and supply prices have gone up**
- **Uncertainties for 2023:**
 - **Transfer Station**
 - **EMS and Ambulance (contract or in-house)**

2023 Proposed Operating Budget

2022 Actual Budget	2023 Proposed Budget	Change
\$1,882,842	\$2,035,105	\$152,263 (8%)



What Contributes to the \$152,263?



Department	2022 Budget	2022 Actual	2023 Proposed	2022 Actual to 2023 Proposed
Executive	\$163,838	\$158,264	\$192,971	\$34,707 (21.9%)
Personnel	\$181,312	\$202,698	\$234,636	\$31,931 (15.8%)
Highway	\$346,408	\$334,279	\$397,709	\$63,430 (19%)



EMS & Ambulance Service

- Current agreement with Littleton ends March 31st
- Meeting with Littleton February 22nd
- Warrant article at town meeting to address ambulance service via contracted service or staffed in-house



THANK YOU

- Thank you to town employees and to all of our many volunteers who do so much to support the town.
- We are happy to try and answer questions.

Thank you for coming; **see you March 14th!**