**TRUSTEES OF TRUST FUNDS**

**Scholarship Meeting**

**May 28, 2020; 5:00 pm**

**Minutes**

In attendance via Zoom: Trustees Karen Foss, Jan Cole and Carol Walker and Scholarship Committee members Tom Allen and Bess Andrews

In May 2020, the Trustees determined that there would be a total of $4,900 available for the Class of 2020 Franconia Scholarship and $100 for the Towse Athletic award for a total of $5,000 based on the Franconia Scholarship Fund earnings at 12/31/2019 and income earned through 4/30/2020.

The purpose of the May 28, 2020 meeting of the trustees and scholarship committee is to review the only scholarship application received this year. Franconia resident and Profile High School graduating senior, Chris Ford, who plans to attend the University of Delaware, submitted a detailed application that demonstrated his high aspirations, talent, and financial need. Karen Foss made a motion to award the full amount of the 2020 Franconia Scholarship to Chris Ford; Jan Cole seconded the motion with all voting in favor.

Committee member Tom Allen offered to contact academic advisor Jill Brewer about a potential Towse Athletic award candidate so that it could be awarded at Profile High School graduation in early June. After the meeting, Jill Brewer suggested Sadie Young, a Franconia resident, three sport varsity athlete and tri-team captain as a good candidate for the Towse award.

There being no further business, the meeting was adjourned at 5:30 pm.

Respectfully submitted,

Carol J. Walker