**TRUSTEE OF TRUST FUNDS**

**Minutes of Meeting**

**June 11, 2019; 4:00pm**

In Attendance: Trustees: Carol Walker, Ron Baillargeon, Karen Foss

Visitor: Janice Cole

The Trustee welcomed Janice Cole, who is considering taking up the position of Alternate Trustee. Jan is currently VP and Compliance Officer at Woodsville Guaranty Bank and will retire from the bank at the end of the year. Her financial background would be very helpful on this committee.

There were no monthly reports to review, as Linda Wakefield was on vacation.

Bearing Point is changing custodians to Fidelity Investments and we signed the account opening forms.

The transactions in May consisted of:

1. Disbursement of the $100 Scholarship to Jack Sampo from the Franconia Scholarship Fund.

2. Payment of the quarterly Portfolio Management Fees: $1930.57 and $382.02.

The rest of the meeting was taken up with introducing Jan to the duties of Trustees.

The meeting adjourned at 5:15 pm.

Next meeting scheduled for July 9, 2019; 4:30 pm.

Respectfully submitted,

Karen Foss