**TRUSTEES OF TRUST FUNDS**

**October 22, 2019; 4 pm**

**Minutes**

In attendance: Karen Foss, Carol Walker, and Jan Cole

Absent: none

Minutes of the August 21 and September 24, 2019 meetings were reviewed with minor changes agreed upon; minutes were then approved.

A review of Bearing Point’s September 2019 reports was made. The trustees received a letter dated 9/27/19 from Bearing Point advising of its name change to Three Bearings Financial Advisors. New forms and instructions were also provided reflecting the name change.

Recent Transactions: On 10/2/19, the Town sent a deposit of $36,860 representing the return of transfer station equipment to the special revenue fund and included a copy of the warrant article (Franconia’s share was 57%) and minutes of the Town meeting. On 10/7/2019, Trust funds to be paid for a total of $18,198.34 for the Dow Clock, Bridge Maintenance, Lafayette Recreation and Town Buildings.

Luci Pfosi Scholarship update: the newest amendments have been completed; Attorney Spector-Morgan has provided an updated petition which the trustees reviewed and signed. Once filed, we’ll be able to reimburse Lafayette Regional School for the past 3 years payments for a total of $600.

Scholarship update: the third recipient has not submitted his tuition bill for scholarship payment. Karen will follow up on the status.

Respectfully submitted,

Carol Walker