Trustee of Trust fund meeting minutes of 8/7/2018

Attendees: Karen Foss, Carol Walker, Ron Baillargeon

* Approved minutes of 7/10 meeting
* Trustee training session available in Manchester on Nov. 15. Registration due in Sept.
* Lafayette School is requesting $200 interest in Lucy Hannah Trust fund be used for School Activity Fund. The fund appears to be designated for “scholarships”. Need to find original documentation to validate usage of funds.
* Do we approve cemetery trustee activities regarding funding expenditures. They want to spend $9000 and $20 to $25000 to repair or rebuild roads. What do cemetery trustees say about this? Karen to research.
* Discussed $37,481 from Article 3not collapsed into new fund for fire heavy equipment fund. Concern re why not done and how to correct same
* Carol questioned what is capital interest tax. Isn’t town exempt? Karen to persue.
* Meeting adjourned at 5:30 pm
* Next meeting Sept. 11, 2018 at 4:30 pm